## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT	ΛE	CHANGES	N DENE		OWNEDSHIE	2
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OMB APPROVAL							
OMB Number:	3235-0287						
Estimated average b	ourden						
hours per response.	0.5						

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	N GREG		(Middle)		<u>A</u>	2. Issuer Name and Ticker or Trading Symbol <u>Aquestive Therapeutics, Inc.</u> [ AQST ]     3. Date of Earliest Transaction (Month/Day/Year)     06/20/2024							(Che	elationship of the ck all applic Director Officer below)	able)	g Perse	10% Ow Other (s below)	ner	
C/O AQUESTIVE THERAPEUTICS, INC. 30 TECHNOLOGY DRIVE				4.	4. If Amendment, Date of Original Filed (Month/Day/Year)							6. In Line	· · · · · ·						
(Street) WARRE	N N.	J	07059			Rule 10b5-1(c) Transaction Indication								Form filed by More than One Reporting Person					
(City)	(S	tate)	(Zip)		Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to sat the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.								to satisfy						
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
Date			n/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		Code	Transaction Disposed Of Code (Instr. 5)		ies Acquired (A) or Of (D) (Instr. 3, 4 and		5. Amour Securitie Beneficia Owned F Reported	s illy ollowing	Form	: Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership			
								Code	v	Amount	(A) or (D)	Price	Transacti (Instr. 3 a	on(s)			Instr. 4)		
Common Stock												75,085			D				
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	Derivative Conversion Date Execution Security or Exercise (Month/Day/Year) if any		3A. Deemed Execution D if any (Month/Day/	Date, Transaction Code (Instr					6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Date Exercisab		Expiration Date	Title	Amount or Number of Shares						
Stock Option (Right to Purchase)	\$2.5	06/20/2024			A		38,000		06/20/202:	5(1)	06/20/2034	Common Stock	38,000	\$0	38,000	0	D		

## **Explanation of Responses:**

1. The shares underlying the options vest as follows: 100% of the underlying shares vest June 20, 2025, subject to Dr. Brown's continuous service with the Issuer from the grant date through the applicable vesting date.

## Remarks:

/s/ Lori Braender, as Attorney-In-Fact

06/24/2024

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\ast}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.