FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OMB APPRO	VAL							
l	OMB Number:	3235-0287							
l	Estimated average burden								
l	hours per response:	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Lurker Nancy</u>						2. Issuer Name and Ticker or Trading Symbol Aquestive Therapeutics, Inc. [AQST]							of Reporting cable) or	,			
(Last) (First) (Middle) C/O AQUESTIVE THERAPEUTICS, INC. 30 TECHNOLOGY DRIVE						3. Date of Earliest Transaction (Month/Day/Year) 07/24/2018							(give title		Other (s _i below)	pecify	
(Street)			07059	4	4. If Amendment, Date of Original Filed (Month/Day/Year)						6. Lin	e) X Form f Form f	′				
(City)	(Si	tate)	(Zip)														
		Tab	le I - Non-E	Derivati	ve Se	curities	s Ac	quired, D	isposed	of, or Be	neficia	ly Owned	l				
Date				. Transactio Date Month/Day/	Execution Date,			3. Transaction Code (Instr. 8) 8. Code (Instr. 8) 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4)				Benefici	es ally Following	Form: (D) or I	rm: Direct) or Indirect (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
								Code V	Amoun	(A) o (D)	r Price	Transac (Instr. 3	tion(s)			(Instr. 4)	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	ercise (Month/Day/Year) of ative	3A. Deemed Execution Date, if any (Month/Day/Year)	Code	saction (Instr.			6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amour of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	y G	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
				Code	· v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares						
Stock Option (Right to Purchase)	\$ 15	07/24/2018		A		26,700		(1)	07/24/2028	Common Stock	26,700	\$0	26,700		D		

Explanation of Responses:

1. The shares underlying the options vest as follows: 25% of the underlying shares vest on the first anniversary of the grant date, 25% of the underlying shares vest on the second anniversary of the grant date and the remaining 50% of the underlying shares vest on the third anniversary of the grant date, subject in each case to Ms. Lurker's continuous service with the Issuer from the grant date through the applicable vesting date.

/s/ Robert Arnold, as Attorney-

In-Fact

** Signature of Reporting Person

Date

07/26/2018

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.