SEC For					T C								CCION					
FORM 4 UNITED STAT				IES	TES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549										OMB APPROVAL			
Section 16. Form 4 or Form 5 obligations may continue. See						NT OF CHANGES IN BENEFICIAL OWNERSHIP										OMB Number: 3235-0287 Estimated average burden hours per response: 0.5		
1. Name and Address of Reporting Person* <u>TOTH A ERNEST JR</u>					2.1	ssuer	Name ar	nd Tic	Investment C ker or Trading Ipeutics, 1	g Symbol	eck all applic Directo	cable)	g Pers	on(s) to Issu 10% Ow Other (si				
	(Last) (First) (Middle C/O AQUESTIVE THERAPEUTICS, INC 30 TECHNOLOGY DRIVE												x below)					
(Street) WARREN NJ			07059			f Amer	ndment, I	Date	of Original Filed (Month/Day/Year)			Line	 5. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person 					
(City)	(S		(Zip)															
Table I - Non-Deriva 1. Title of Security (Instr. 3) 2. Transa Date (Month/D					action	ear) if	A. Deemo Execution f any Month/Da	ed Date	3. Transaction Code (Instr. 5)		(A) or (D) Price		5. Amount of		Form (D) or	: Direct of Indirect E str. 4) 0	7. Nature of Indirect Beneficial Dwnership Instr. 4)	
		-							uired, Dis , options,	• •		-	Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution I if any (Month/Day	Date, T	Transa Code (I		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amoun of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares						
Non- Qualified Stock Option (right to buy)	\$2.55	03/10/2022			A		70,000		(1)	03/10/2032	Common Stock	70,000	\$0	70,00	0	D		

Explanation of Responses:

1. The options will vest in three annual installments with 25% on the 1st installment, 25% on the 2nd installment and 50% on the 3rd installment.

Remarks:

<u>/s/ Lori J. Braender, as</u> <u>Attorney-In-Fact</u>

03/14/2022

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 \ast If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.