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AQUESTIVE THERAPEUTICS, INC.
ANNUAL MEETING OF STOCKHOLDERS

June 13, 2019

REPORT OF INSPECTOR OF ELECTION

The undersigned, as Inspector of Election for the 2019 Annual Meeting of Stockholders (the “Annual Meeting”) of Aquestive Therapeutics, Inc. (the “Company”), does hereby certify that: the number of shares of stock outstanding is 24,975,139 that the number of shares entitled to vote is 24,975,139; that the number of shares present thereat in person or by proxy is 20,001,264;

1. On the proposal to elect Keith J. Kendall as Class I Director, no fewer than the following number of shares were cast:

| | | |
|----------------------------|-------------------|---|
| Number of Shares In Favor: | <u>17,408,367</u> | * |
| Number of Shares Withheld: | <u>1,134,435</u> | |

* Number of Shares In Favor represents at least 93.88 % of the votes cast for such election.

2. On the proposal to elect Nancy S. Lurker as Class I Director, no fewer than the following number of shares were cast:

| | | |
|----------------------------|-------------------|---|
| Number of Shares In Favor: | <u>17,466,503</u> | * |
| Number of Shares Withheld: | <u>1,076,299</u> | |

* Number of Shares In Favor represents at least 94.20 % of the votes cast for such election.

3. On the proposal to elect James S. Scibetta as Class I Director, no fewer than the following number of shares were cast:

Number of Shares In Favor: 17,469,411 *

Number of Shares Withheld: 1,073,391

* Number of Shares In Favor represents at least 94.21 % of the votes cast for such election.

4. On the proposal to ratify the appointment of KPMG LLP as independent registered public accounting firm for the 2019 fiscal year, no fewer than the following number of shares were cast:

Number of Shares Cast In Favor: 19,987,272 *

Number of Shares Cast Against: 11,783

Number of Shares Cast Abstained: 2,209

* Number of Shares In Favor represents at least 99.93 % of the shares cast.

5. On the proposal to approve the Aquestive Therapeutics, Inc. Employee Stock Purchase Plan (ESPP), no fewer than the following number of shares were cast:

Number of Shares Cast In Favor: 17,515,891 *

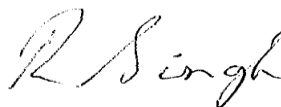
Number of Shares Cast Against: 747,392

Number of Shares Cast Abstained: 279,519

* Number of Shares In Favor represents at least 94.46 % of the shares cast.

Dated: June 13, 2019

INSPECTOR OF ELECTION



Ruby Singh

Print Name: