FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL											
OMB Number:	3235-0287										
Estimated average I	ourden										

0.5

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     COSTA SANTO J					Ag	2. Issuer Name <b>and</b> Ticker or Trading Symbol Aquestive Therapeutics, Inc. [ AQST ]								eck all appli	cable)	Person(s) to Is		
(Last)	(F	irst)	(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 06/21/2023									Officer (give title below)		Other (s below)	pecify
C/O AQUESTIVE THERAPEUTICS, INC. 30 TECHNOLOGY DRIVE				4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicable ine)  X Form filed by One Reporting Person					
(Street)	(Street) WARREN NJ 07059					Form filed by More than One Reporting Person												
(City) (State) (Zip)					–  Ru □	Rule 10b5-1(c) Transaction Indication  Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.												
		Tab	le I - Noi	n-Deri	vative	Se	curitie	s Ac	quired, D	Disp	osed o	f, or Be	neficial	y Owned	l			
1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)					ar)	2A. Deemed Execution Date, if any (Month/Day/Yea		Transaction Dispose Code (Instr. 5)		rities Acquired (A) or ed Of (D) (Instr. 3, 4 an		Benefici Owned I	es ally Following	Form:	: Direct   0 Indirect   I str. 4)	7. Nature of Indirect Beneficial Ownership		
									Code	v	Amount	(A) o (D)	r Price	Reporte Transac (Instr. 3	tion(s)			(Instr. 4)
Common Stock													17	,327		D		
		7							uired, Di					Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Day	Date,	ate, Transact				6. Date Exercisabl Expiration Date (Month/Day/Year)		Amount of		of S g e Security	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	y Ov Fo Dii or (I)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisable		Expiration Date		Amount or Number of Shares					
Stock Option (Right to Purchase)	\$2.02	06/21/2023			A		25,000		06/21/2024 <sup>(1</sup>	) 0	6/21/2033	Common Stock	25,000	\$0	25,000		D	

## **Explanation of Responses:**

1. The shares underlying the options vest as follows: 100% of the underlying shares vest June 21, 2024, subject to Mr. Costa's continuous service with the Issuer from the grant date through the applicable vesting date.

## Remarks:

<u>/s/ Lori Braender, as Attorney-In-Fact</u>

06/23/2023

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.